

**M. N. MITRA & Co.**  
**CHARTTERED ACCOUNTANT**

**CLIENT NAME**

**SIBANI MONDAL MAHAVIDYALAYA**

**P. O. + P. S.:- Namkhana, Dist:- South 24 Parganas,  
West Bengal, Pin - 743357.**

**SUBJECT:- AUDITOR'S REPORT FOR THE YEAR 2014 – 2015**



*M. N. Mitra & Co.*

Chartered Accountants

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**AUDITOR'S REPORT**

12/1/5, Monoharpukur Road  
Kolkata - 700 026

*I/We have audited the attached Balance Sheet for the year ended 31<sup>st</sup> March 2015 of SIBANI MONDAL MAHAVIDYALAYA of P.O. + P.S. – Namkhana, Dist. : South 24 Parganas, West Bengal - 743357, West Bengal along with the Income & Expenditure Account and Receipts and Payment Account for the year ended on that date.. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on the financial statements based on our audit.*

*We conducted our audit in accordance with the auditing standards generally accepted to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined the account on test basis, the evidence in support of the financial statement. Our audit also included assessing the accounting principles used and significant estimate made by the management to evaluate the financial statement presentation. We believe that our audit provide a reasonable basis of our opinion.*

*We are to report that:*

*Subject to the above:*

- a) *We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.*
- b) *In our opinion, proper books of account, as required by law have been kept by the management, so far as appears from our examination of such books.*
- c) *The Balance Sheet and Income & Expenditure Account and Receipts & Payments Account referred to in this report are in agreement with books of accounts.*
- d) *In our opinion and to the best of our information and according to the explanations given to us the said Balance Sheet and Income & Expenditure Account and Receipts & Payment Account gives true and fair view:-*
  - i) *In so far as it relates to Balance Sheet of the state of affairs of the Society for the year ended 31<sup>st</sup> March 2015,*
  - ii) *In so far as it relates to the Income & Expenditure Account of the Deficit and Receipts & Payment Account of the Society for the year ended on that date.*

7<sup>th</sup> May, 2015  
Kolkata



For M.N. Mitra & Co.  
Chartered Accountants

CA.M.N.Mitra  
M. No. 058346  
(Proprietor)



**SIBANI MONDAL MAHAVIDYALAYA**  
P. O. + P. S.:- Namkhana, Dist. South 24 Parganas,  
West Bengal, Pin:- 743357.

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015**

<u>EXPENDITURE</u>	Amount Rs. P.	Amount Rs. P.	<u>INCOME</u>	Amount Rs. P.	Amount Rs. P.
<b><u>To GENERAL EXPENSES.</u></b>			<b><u>By Sale of Forms.</u></b>		
Staff Salaries (Teaching & Non Teaching Staff).	11,26,500.00		335 Nos. @Rs.40/-	<u>13,400.00</u>	13,400.00
Printing & Stationary.	40,859.00		<b><u>1<sup>st</sup> Year</u></b>		
Travelling & Conveyance.	7,053.00		Admission Fees. Revenue	2,04,500.00	
News Papers & Magazine.	1,616.00		Contribution.	34,100.00	
Postage & Telephone.	1,680.00		Collection from Hons. (Bengali)	500.00	
Office Expenses.	1,425.00		Collection from Hons. (History)		
Notable days Celebration.	12,009.00		Form Full Up.	77,520.00	
Saraswati Puja.	14,375.00		Tuition Fees Collection.	<u>16,350.00</u>	3,32,970.00
Guest Entertainment.	16,322.00		<b><u>2<sup>nd</sup> Year.</u></b>		
Staff Tea, Tiffin.	15,920.00		Admission Fees.	1,07,500.00	
Processing Fees.	50,490.00		Tuition Fees.	600.00	
Medical Expenses.	425.00		Form Full up & Other Collection.	<u>87,220.00</u>	1,95,320.00
Repair & Maintenance.	1,120.00		<b><u>By Donation from Well Wishers.</u></b>	<u>3,15,000.00</u>	3,15,000.00
Electrical Charges & Expenses.	14,685.00		<b><u>By Bank Interest Received.</u></b>	<u>6,196.00</u>	6,196.00
Registration Fees to C.U.	36,036.00		<b><u>By Miscellaneous Receipts.</u></b>	<u>7,728.00</u>	7,728.00
Website Expenses.	8,000.00		<b><u>By Excess of Expenditure over Income.</u></b>		5,89,399.00
Educational Expenses.	34,825.00				
Cultural Function.	18,000.00				
Advertisement.	4,362.00				
Accounting Charges.	5,000.00				
Examination Fees deposited to C. U. & Expenses.	35,310.00				
Inspection Expenses.	5,320.00				
Miscellaneous Expenses.	<u>4,681.00</u>	14,56,013.00			
<b><u>To Audit Fees.</u></b>	<u>4,000.00</u>	4,000.00			
<b>Total Rs.</b>		<u>14,60,013.00</u>		<b>Total Rs.</b>	<u>14,60,013.00</u>

Signed in terms of our report of even date



For M. N. MITRA & CO.  
CHARTERED ACCOUNTANTS

CA M. N. MITRA  
(Proprietor)  
M. No. 058346

Date:- 07.05.2015  
Place:-Kolkata

# SIBANI MONDAL MAHAVIDYALAYA

P. O. + P. S.- Namkhana, Dist. South 24 Parganas, West Bengal, Pin:- 743357.

## RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015

<u>RECEIPTS</u>	Amount Rs. P.	Amount Rs. P.	<u>PAYMENTS</u>	Amount Rs. P.	Amount Rs. P.
<b>To Opening Balance b/f</b>			<b>BY GENERAL EXPENSES.</b>		
Cash in hand.	308.00		Staff Salaries		
Cash at Bank.	<u>6,800.00</u>	7,108.00	(Teaching & Non Teaching Staff).	11,26,500.00	
Namkhana Union Co-Operative Bank A/c. No. 1663.			Printing & Stationary.	40,859.00	
<b>To Sale of Form.</b>			Travelling & Conveyance.	7,053.00	
335 Nos. @Rs.40/-	<u>13,400.00</u>	13,400.00	News Papers & Magazine.	1,616.00	
<b>1<sup>st</sup> Year</b>			Postage & Telephone.	1,680.00	
<b>To Student Admission Fees.</b>			Office Expenses.	1,425.00	
Total Admission No. of Students 1 <sup>st</sup> year <b>306 Nos.</b>			Notable days Celebration.	12,009.00	
Admission Fees @Rs.950/- (Including Development Fees @Rs.100/-)	2,90,700.00		Saraswati Puja.	14,375.00	
Total Student 306 Nos. x Rs.950/-	<u>49,400.00</u>		Guest Entertainment.	16,322.00	
<b>Less:</b> Free Admission 52 Nos. x Rs.950/-	2,41,300.00		Staff Tea, Tiffin.	15,920.00	
<b>Less:</b> Concession 19 heads.	<u>11,400.00</u>	2,29,900.00	Processing Fees.	50,490.00	
<b>Bengali Hons. No. of tudents 80 @Rs.600</b>	48,000.00		Medical Expenses.	425.00	
Total 80 x Rs.600	<u>13,900.00</u>	34,100.00	Repair & Maintenance.	1,120.00	
<b>Less:</b> Concession.			Electrical Charges & Expenses.	14,685.00	
<b>History Hons. No. of Students 04 @Rs.600/-</b>	2,400.00		Registration Fees to C.U.	36,036.00	
Total 4 x Rs.600/-	<u>1,900.00</u>	500.00	Website Expenses.	8,000.00	
<b>Less:</b> Concession			Educational Expenses.	34,825.00	
<b>Form Full Up 1<sup>st</sup> year.</b>			Cultural Function.	18,000.00	
Tuition Fees Collection 1 <sup>st</sup> year.	<u>77,520.00</u>	77,520.00	Advertisement.	4,362.00	
	<u>16,350.00</u>	16,350.00	Accounting Charges.	5,000.00	
<b>2<sup>nd</sup> Year.</b>			Examination Fees deposited to C. U. & Expenses.	35,310.00	
<b>To Student Admission Fees.</b>			Inspection Expenses.	5,320.00	
Tuition Fees.			Miscellaneous Expenses.	4,681.00	
Total Admission No. of Students 130 Nos.					14,56,013.00
Total Collection (Including Development Fees @Rs.100/-)	1,20,500.00	1,20,500.00	<b>BY NON RECURRING EXPENDITURE.</b>		
Tuition Fees Collection 2 <sup>nd</sup> year	600.00	600.00	Furniture.	73,560.00	
Form Fill up & Other Collection.	<u>87,220.00</u>	87,220.00	Books.	10,680.00	
<b>To Cash Transferred from General Fund as Loan.</b>			Sports Materials.	21,534.00	
(Sundarban Community Development)	<u>6,65,000.00</u>	6,65,000.00	Educational Equipments.	10,645.00	
<b>To Donation from Well Wishers.</b>	3,15,000.00	3,15,000.00	Bedding Materials.	<u>1,500.00</u>	1,17,919.00
<b>To Bank Interest Received.</b>	6,196.00	6,196.00	<b>BY CLOSING BALANCE</b>		
<b>To Miscellaneous Receipts.</b>	<u>7,728.00</u>	7,728.00	Cash in hand.	49.00	
			Cash at Bank.	<u>7,141.00</u>	7,190.00
			Namkhana Union Co-Operative Bank A/c No. 1663.		
<b>Total Rs.</b>		<u>15,81,122.00</u>	<b>Total Rs.</b>		<u>15,81,122.00</u>



Signed in terms of our report of even date

Date:- 07.05.2015  
Place:-Kolkata

For M. N. MITRA & CO.  
CHARTERED ACCOUNTANT

CA M. N. MITRA  
(Proprietor)  
M. No. 058346