



## ADUITOR'S REPORT

I have examined the Balance Sheet as at 31st March 2016, and the Income and Expenditure Account For The Year ended on that date, attached herewith, of SIBANI MANDAL MAHAVIDYALAYA, VIII+P.O+P.S NAMKHANA, 24PGS (South), West bengal My responsibility is to express an opinion on these financial statements based on my audit on test check basis.

I certify that Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the College at Namkhana.

I report as follows: -

- (a) I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of audit.
- (b) In my opinion, proper books of accounts have been kept by the College so far as appears from my examination of the books.
- (c) In my opinion and to the best of my information and according to the explanation given to me the said accounts read with notes thereon, give a true and fair view: -
  - i) In the case of Balance Sheet, Of the affairs of the above name firm as at 31st March, 2016
  - ii) In the case of Income and Expenditure Account, of the excess of the Expenditure over Income for the year ended on that date.

Signed in terms of our audit report of even date

For. A. K. RAY & CO.  
Chartered Accountants  
F.R No. 3030003E

*Jitendra Prasad*

**Jitendra Prasad**  
Partner  
M. No. 064483  
Place : Howrah  
Date: 26/11/2018



**SIBANI MONDAL MAHAVIDYALAYA**  
**NAMKHANA DISTRICT SOUTH 24 PRAGNA**  
**KOLKATA -743357**

**BALANCE SHEET AS AT 31ST MARCH , 2016**

<b><u>LIABILITIES:</u></b>	<b><u>AMOUNT</u></b>	<b><u>ASSETS :</u></b>	<b><u>AMOUNT</u></b>
<b><u>General Fund :</u></b> As per Annexure - "A"	14,841,457.60	<b><u>Fixed Assets :</u></b> As per Annexure - "D"	15,689,890.05
<b><u>Loans liability ( OD A/c)</u></b> As per Annexure - "B"	3,934,409.00	<b><u>Current Assets,</u></b> <b><u>Fixed Deposit</u></b> As per Annexure -"E" Loand and Advance	1,609,243.48 1200000.00
<b><u>current Liability</u></b> As per Annexure -"C"	786,094.00	<b><u>Cash &amp; Bank Balances</u></b> As per Annexure -"F"	1,062,827.07
	<b>19,561,960.60</b>	-	<b>19,561,960.60</b>

Place : 34-35/2/1, Sri Aurobinda Road  
Sita Ram Super Market,  
1st Floor  
Kolkata-700 001  
West Bengal

As per my separate report of  
even date annexed herewith

**A.K.RAY & CO**  
CHARTERED ACCOUNTANT

*Jitendra Prasad*

Jitendra Prasad  
Partner  
M. no.064483

Dated : 26/11/2018

*Forwarded*

*27/11/18*

PROF. DR. SAYEEDUR RAHMAN  
PRESIDENT  
SIBANI MANDAL MAHAVIDYALAYA

*Forwarded*

*27.11.18*

DR. DAYAL CHAND SAPDAR  
T.I.C. CUM SECRETARY  
SIBANI MANDAL MAHAVIDYALAYA  
NAMKHANA, SOUTH 24 PGS.



**SIBANI MONDAL MAHAVIDYALAYA  
NAMKHANA DISTRICT SOUTH 24 PRAGNA  
KOLKATA -743357**

**Income & Expenditure Account for the year ended 31st March, 2016**

<u>Expenditure</u>	<u>Amounts</u>	<u>Income</u>	<u>Amounts</u>	<u>Amounts</u>
Advertisement charges	11,065.00	<u>Direct income</u>	49,500.00	
Audit fee	4130.00	Center fees	925,844.00	
Bank charges	3,024.00	received from admission fee	4,650.00	
Contingency expenses	7,734.00	sale of admission form	38,710.00	
Electricals expenses	14,630.00	sale of examination form	<u>220,325.00</u>	1,239,029.00
Examination expenses	98,083.00	tution fee		
Game and sports	4,190.00			
Guest entertainment	13,167.00	<u>Indirect income</u>		
Meeting expenses	824.00	Accrued interest	109,243.48	
News paper and magazine expenses	1,500.00	Donation Received	1,500,000.00	
Notable days expenses	2,546.00	Interest received	<u>2,993.00</u>	1,612,236.48
Office expenses	17,716.00			
Opening college celebration expenses.	25,000.00			
Printing and stationery	44,448.00	Excess of expenditure over income		619,031.47
Registration charge	39,125.00			
Staff entertainment	2,930.00			
Staff salary	1,173,000.00			
Travelling & conveyance	32,662.00			
Website expenses	9,107.00			
Salary for non teaching staff	781,964.00			
Depreciation charges	1,070,254.95			
Loan interest	101,197.00			
Computer Service	12,000.00			
	<u>3,470,296.95</u>			<u>3,470,296.95</u>

Place : 34-35/2/1, Sri Aurobinda Road  
Sita Ram Super Market,  
1st Floor  
Kolkata-700 001  
West Bengal

Dated : 26/11/2018

*Forwarded*  
*[Signature]*  
27/11/18  
**PROF. DR. SAYEEDUR RAHMAN**  
PRESIDENT  
SIBANI MANDAL MAHAVIDYALAYA

*Forwarded*  
*[Signature]*  
27.11.18  
**DR. DAYAL CHAND SARDAR**  
T.I.C. CUM SECRETARY  
SIBANI MANDAL MAHAVIDYALAYA  
NAMKHANA, SOUTH 24 PGS.

As per my separate report of  
even date annexed herewith

**A.K.RAY & CO**  
CHARTERED ACCOUNTANT

*Jitendra Prasad*

Jitendra Prasad  
Partner  
M. no.064483



**SIBANI MONDAL MAHAVIDYALAYA  
NAMKHANA DISTRICT SOUTH 24 PRAGNA  
KOLKATA -743357**

**Receipts & Payments Account for the year ended 31st March, 2016**

**RECEIPTS:**

**Amounts**

**Amounts**

**PAYMENTS**

**Amounts**

**Amounts**

**To Opening Balance**

Cash in hand	49.00	
Cash at bank		
Namkhana Union Co-Operative t	7,141.00	
United Bank Of India(7727)	60,233.07	
United Bank Of India(7994)		
United Bank Of India(9916)	10,789.00	
Namkhana Branch		

**To Admission fees**

Sale of admission forms	4,650.00	
Sale of Examination forms	38,710.00	
Tuition fees	220,325.00	
Center fees	49,500.00	
Bank interest received	2,993.00	
	-	

**To Govt. Grant**

Grant for Laboratory and library	1,999,636.00	
For Computer	149,858.00	
grant for books	50,000.00	
Grant for house Room (MLA)	500,000.00	
For Laboratory building	2,700,000.00	
For Incentive	1,000,000.00	

**To Donation**

From Parmestwar Mondal	800,000.00	
From Anupam Mondal	700,000.00	

78,212.07

1,242,022.00

6,399,494.00

1,301,197.00

450,000.00

1,500,000.00

10,970,925.07

**By general Expenses**

Advertisement charges	11,065.00
Audit fee	8000.00
Bank charges	3,024.00
Contingency expenses	7,734.00
Electricals expenses	14,630.00
Examination expenses	98,083.00
Game and sports	4,190.00
Guest entertainment	13,167.00
Meeting expenses	824.00
News paper and magazine exps	1,500.00
Notable days expenses	2,546.00
Office expenses	17,716.00
Opening college celebration exps	25,000.00
Printing and stationery	44,448.00
Registration charge	39,125.00
Loan paid to P.Mondal	1,200,000.00
Staff entertainment	2,930.00
Staff salary	1,173,000.00
Travelling & conveyance	32,662.00
Website expenses	9,107.00
Loan from wellwisher	265,000.00
Computer Service	12,000.00
Loan Interest	101,197.00

3,086,948.00

1,500,000.00

**FIXED DEPOSITE**

**BY NON RECURRING EXPENSES**

Computer	153,350.00
Books	252,088.00
laboratory equipment	167,630.00
Electricals equipment	84,345.00
Sports Material	20,621.00
Building (M. L. A. Fund Class room)	609,501.00
Building (Laboratory building )	2,404,515.00
Furniture and Fixture	1,629,100.00

5,321,150.00

**BY CLOSING BALANCE**

Cash in hand	32,812.00
Cash at bank	
Namkhana Union Co-Operative bar	6,059.00
United Bank Of India(7727)	6.07
United Bank Of India(7994)	1,013,055.00
United Bank Of India(9916)	10,895.00
Namkhana Branch	

1,062,827.07

10,970,925.07

Place : 34-95/271, Sri Aurobinda Road  
Site Ram Super Market,  
1st Floor  
Kolkata-700 001  
West Bengal

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*27/11/18*

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PRESIDENT  
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SIBANI MANDAL MAHAVIDYALAYA  
NAMKHANA, SOUTH 24 PGS.**

As per my separate report of  
even date annexed herewith

**A.K.RAY & CO**  
CHARTERED ACCOUNTANT  
*Jitendra Prasad*  
Jitendra Prasad  
Partner  
M. no.064483



Dated : 20/11/2018



**SIBANI MONDAL MAHAVIDYALAYA**  
**NAMKHANA DISTRICT SOUTH 24 PRAGNA**  
**KOLKATA -743357**

**Annexure-"B"**

**Loans Liabilities as on 31st March 2016**

Particulars	Opening Balance	Additions during The year	Total	Paid During the year	Closing Balance
Loan taken against Fixed Deposit	0	1301197	1301197	0	1301197
Loan from Building Suppliers	1468000	0	1468000	0	1468000
Loan from Sundarban Dev Commt	980212	0	980212	0	980212
Loan from Welweshher	0	450000	450000	265000	185000
	<b>2,448,212.00</b>	<b>1,751,197.00</b>	<b>4,199,409.00</b>	<b>-</b>	<b>3,934,409.00</b>

**Annexure-"C"**

**Current Liabilities as on 31st March 2016**

Particulars	Opening Balance	Additions during The year	Total	Paid During the year	Closing Balance
Salary for Non Teaching Staff Payb	0	781964	781964	0	781964
Audit fee payable	8000	4130	12130	8000	4130
	<b>8,000.00</b>	<b>786,094.00</b>	<b>794,094.00</b>	<b>8,000.00</b>	<b>786,094.00</b>



**SIBANI MONDAL MAHAVIDYALAYA**  
**NAMKHANDA DISTRICT SOUTH 24 PRAGNA**  
**KOLKATA -743357**

**Annexure-"D"**

**Fixed Assets as on 31.03.2016**

Particulars of assets	Opening Balance	Addition During the year	Total	Rate of Depreciation (%)	Depreciation (1st six months)	Depreciation (Last Six months)	W.D.V. as on 31.03.2015
Beeding Materials	1,500.00	-	1,500.00	10	150.00	-	1,350.00
Books	197,326.00	252,088.00	449,414.00	5	22471.00	-	426,943.00
Building	9,538,050.00	-	9,538,050.00	5	476903.00	-	9,061,147.00
Class Room	-	609,501.00	609,501.00	10	60950.00	-	548,551.00
Computer	37,130.00	153,350.00	190,480.00	60	114288.00	-	76,192.00
Electricals Equipments	130,000.00	84,345.00	214,345.00	15	32151.75	-	182,193.25
Educational Equipments	10,645.00	-	10,645.00	15	1596.75	-	9,048.25
Furniture & Fixture	385,010.00	1,629,100.00	2,014,110.00	10%	201411.00	-	1,812,699.00
Labrotory Building	-	2,404,515.00	2,404,515.00	5	-	120,225.00	2,284,290.00
Labrotory Equipment	-	167,630.00	167,630.00	15	0.00	25,144.00	142,486.00
Land	1,000,000.00	-	1,000,000.00	-	0.00	-	1,000,000.00
Sports Meterials	21,534.00	20,621.00	42,155.00	15%	2153.40	1,031.05	38,970.55
Tube well	117,800.00	-	117,800.00	10%	11780.00	-	106,020.00
	-	-	-	-	0.00	-	-
<b>Total</b>	<b>11,438,995.00</b>	<b>5,321,150.00</b>	<b>16,760,145.00</b>	<b>-</b>	<b>923854.90</b>	<b>146,400.05</b>	<b>15,689,890.05</b>

**TOTAL DEPRECIATION**

**1,070,254.95**



**SIBANI MONDAL MAHAVIDYALAYA**  
**NAMKHANA DISTRICT SOUTH 24 PRAGNA**  
**KOLKATA -743357**

**Annexure-"E"**

**Fixed deposit as on 31st March 2016**

Particulars of assets	Opening Balance	Add During the year	Total	Acc Interest During the year	Closing Balance as on 31.03.2015
Fixed Deposit	-	1,500,000.00	1,500,000.00	109,243.48	1,609,243.48
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	-	1,500,000.00	1,500,000.00	-	1,609,243.48



**SIBANI MONDAL MAHAVIDYALAYA**  
**NAMKHANA DISTRICT SOUTH 24 PRAGNA**  
**KOLKATA -743357**

**Annexure-"F"**

**Cash and Bank Balances as on 31.03.2016**

	<b><u>Amount</u></b>
Cash In Hand	32,812.00
Namkhana union Co-Op	6,059.00
United Bank of India ( 7727)	6.07
United Bank of India ( 7994)	1,013,055.00
United Bank of India ( 9916)	10,895.00
	<u>1,030,015.07</u>
	<u><u>1,062,827.07</u></u>



**NOTE**

- 1 When we have checked the bank a/c, we found that United bank of India Namkhana Banch ,a/c no.-0533050017727 and a/c no.-0533010299916 were not taken in the books which is opening balance as on 1st april,2015 Rs 60233.07and Rs 10789 which is treated as Capital reserve.
- 2 Donation received by cash during the period.
- 3 Parameswar Mondal has taken as loan by cash of Rs 12,00,000 during the period.
- 4 Received of Rs 500000/- from Sundarban affairs department Fund for purpose of boundry wall which is still pending.

Place : 34-35/2/1, Sri Aurobinda Road  
Sita Ram Super Market,  
1st Floor  
Kolkata-700 001  
West Bengal

Dated : 26/11/2018

As per my separate report of  
even date annexed herewith

**A.K.RAY & CO**  
CHARTERED ACCOUNTANT

*Jitendra Prasad*

Jitendra Prasad  
Partner  
M. no.064483

