



ADUITOR'S REPORT

- 1 I have examined the Balance Sheet as at 31st March 2017, and the Income and Expenditure Account For The Year ended on that date, attached herewith, of **SIBANI MANDAL MAHAVIDYALAYA, VIII+P.O+P.S NAMKHANA, 24PGS (South) , West bengal** My responsibility is to express an opinion on these financial statements based on my audit on test check basis.
- 2 I certify that Balance Sheet and the Income and Expenditure & Receipts and Payments Account are in agreement With the books of accounts maintained at the College at Namkhana.
- 3 I report as follows: -
- (a) I have obtained all the information and explanations which to the best of my knowledge and belief , were necessary for the purpose of audit.
 - (b) In my opinion, proper books of accounts have been kept by the College so far as appears form my examination of the books.
 - (c) In my opinion and to the best of my information and according to the explanation given to me the said accounts read with notes thereon, give a true and fair view : -
 - i) In the case of Balance Sheet, Of the affairs of the above name firm as at 31st March,2017
 - ii) In the case of Income and Expenditure Account, of the excess of the Expenditure over Income for the year ended on that date.

Signed in terms of our audit report of even date

For. A. K. RAY & CO.
Chartered Accountants
F.R No. 3030003E

Jitendra Prasad

Jitendra Prasad
Partner
M. No. 064483
Place : Howrah
Date: 26/11/2018



**SIBANI MONDAL MAHAVIDYALAYA
NAMKHANA DISTRICT SOUTH 24 PRAGNA
KOLKATA -743357**

BALANCE SHEET AS AT 31ST MARCH , 2017

<u>LIABILITIES:</u>	<u>AMOUNT</u>	<u>ASSETS :</u>	<u>AMOUNT</u>
<u>General Fund :</u> As per Annexure - "A"	20,737,895.70	<u>Fixed Assets :</u> As per Annexure - "D"	16,539,296.61
<u>Loans liability (OD A/c)</u> As per Annexure - "B"	4,279,704.00	<u>Current Assets,</u> <u>Fixed Deposit</u> As per Annexure -"E" Loan And Advance Assets	1,732,202.52 1200000.00
<u>current Liability</u> As per Annexure -"C"	8,260.00	<u>Cash & Bank Balances</u> As per Annexure -"F"	5,554,360.57
	25,025,859.70		25,025,859.70

Place : 34-35/2/1, Sri Aurobinda Road
Sita Ram Super Market,
1st Floor
Kolkata-700 001
West Bengal

As per my separate report of
even date annexed herewith

A.K.RAY & CO
CHARTERED ACCOUNTANT

Jitendra Prasad

Dated : 26/11/2018

Jitendra Prasad
Partner
M. no.064483



Forwarded
[Signature]
27/11/18
PROF. DR. SAYEEDUR RAHMAN
PRESIDENT
SIBANI MANDAL MAHAVIDYALAYA

Forwarded
[Signature]
27.11.18
DR. DAYAL CHAND SARDAR
T.I.C. CUM SECRETARY
SIBANI MANDAL MAHAVIDYALAYA
NAMKHANA, SOUTH 24 PGS.

SIBANI MONDAL MAHAVIDYALAYA
NAMKHANA DISTRICT SOUTH 24 PRAGNA
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Income & Expenditure Account for the year ended 31st March,2017

<u>Expenditure</u>	<u>Amounts</u>	<u>Income</u>	<u>Amounts</u>	<u>Amounts</u>
Audit fee	4130.00	<u>Direct income</u>		
Bank charges	25,401.50	Center fees	68,380.00	
Contingency expenses	1,426.00	received from admission fee	1,094,340.00	
Electricals expenses	4,460.00	Non Teaching staff salary(received f	1,613,736.00	
Examination expenses	135,410.00	sale of form	60,047.00	
Form Fillup Expenses	32,156.00	Readdmisuon fee received from caru	32,175.00	
Guest entertainment	4,159.00	tution fee	23,950.00	2,892,628.00
News paper and magazine expenses	1,741.00	<u>Indirect income</u>		
Notable days expenses	12,782.00	Misc. Receipts	11,570.00	
Tution Fee Paid	175,250.00	Accuired interest	122,958.54	
Printing and stationery	50,340.00	Donation Received	200,000.00	
Registration charge	291,125.00	Interest received	10,132.00	344,660.54
Medical Expenses	716.00			
Staff sallary	1,440,000.00	Excess of expenditure over income		955,494.90
Staff entertainment	13,918.00			
Office expenses	17,224.50			
Travelling & conveyance	17,760.00			
Website expenses	6,310.00			
Salary for non teaching staff	831,772.00			
Depreciation charges	969,081.44			
Loan interest	125,295.00			
computer service	32,326.00			
	<u>4,192,783.44</u>			<u>4,192,783.44</u>

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Partner
M. no.064483

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SIBANI MONDAL MAHAVIDYALAYA
NAMKHANA DISTRICT SOUTH 24 PRAGNA
KOLKATA -743357

Annexure-"A"

Capital Account (Funds & Grant) As on 31st March 2017

Funds Name	Opening Balance	Collections During the year	Payment During the year	Closing Balance as on 31.3.2017
General Funds	111,477.07	-		111,477.07
Reserve funds	8,330,486.53	-		8,330,486.53
Computer Grant	149,858			149,858.00
Grant for Books	50,000			50,000.00
Grant for House Room(MLA)	500,000			500,000.00
Grant for Incentive Schem	1,000,000			1,000,000.00
Grant for Laboratory and Libr	1,999,636			1,999,636.00
Grant for Laboratory Building	2,700,000			2,700,000.00
Intrim Relief fund		300,000.00		300,000.00
M.P Lad consruction of college Building		1,000,000.00	-	1,000,000.00
Online admission		50,000.00		50,000.00
Purchasing of furniture , book, lab. Equipment)		300,000.00		300,000.00
science building	-	5,000,000.00		5,000,000.00
vertual class room		300,000.00	298,067.00	1,933.00
Sundar ban community development	-	200,000.00		200,000.00
	-	-		-
	14,841,457.60	7,150,000.00	298,067.00	21,693,390.60

Total Subsidiary Fund Rs.

21,693,390.60

General Fund (As per Last A/c)	14,841,457.60	
Add : Govt Grant	7,150,000.00	
Less :Payment during the year	298,067.00	21,693,390.60

Less : Excess Expenditure
Capital As on 31.03.2016

955,494.90
20,737,895.70



SIBANI MONDAL MAHAVIDYALAYA
NAMKHANA DISTRICT SOUTH 24 PRAGNA
KOLKATA -743357

Annexure-"B"

Loans Liabilities as on 31st March 2017

Particulars	Opening Balance	Additions during The year	Total	Paid During the year	Closing Balance
Loan taken against Fixed Deposit	1,301,197	125,295	1,426,492		1,426,492
Loan from Building Suppliers	1,468,000	-	1,468,000	-	1,468,000
Loan from Sundarban Dev Commt	980,212	-	980,212	-	980,212
Loan from Welwesher	185,000	1,080,000	1,265,000	860,000	405,000
	3,934,409	1,205,295	5,139,704	860,000	4,279,704

Annexure-"C"

Current Liabilities as on 31st March 2017

Particulars	Opening Balance	Additions during The year	Total	Paid During the year	Closing Balance
Salary for non teaching staff	781,964	-	781,964	781,964	-
Webel Techology	-	-	-	-	-
Audit fee payable	4,130	4,130	8,260	-	8,260
	786,094	4,130	790,224	781,964	8,260

Annexure-"E"

Fixed deposit as on 31st March 2017

Particulars of assets	Opening Balance	Add During the year	Total	Acc Interest During the year	Closing Balance as on 31.03.2015
Fixed Deposit	1,609,243.98	-	1,609,243.98	122,958.54	1,732,202.52
	-	-	-	-	-
	-	-	-	-	-
Total	1,609,243.98	-	1,609,243.98	-	1,732,202.52

Annexure-"F"

Cash and Bank Balances as on 31.03.2017

	Amount
Cash In Hand	11,933.00
Namkhana Union Co-Operative bank	7,759.00
Punjab National Bank	14,807.50
United Bank Of India(sv-44195)	197,575.00
United Bank Of India(7727)	6.07
United Bank Of India(7994)	5,310,945.00
United Bank Of India(9916)	11,335.00
	<u>5,542,427.57</u>
	<u><u>5,554,360.57</u></u>



SIBANI MONDAL MAHAVIDYALAYA
NAMIKHANA DISTRICT SOUTH 24 PRAGNA
KOLKATA -743357

Annexure-"D"

Fixed Assets as on 31.03.2017

Particulars of assets	Opening Balance 01.04.2017	Addition During More than six months	Addition During Less than six months	Total	Depreciation(%)			W.D.V. as on 31.03.2017
					Rate of Depreciation	n(1st six months)	Depreciation(Last Six months)	
Beeding Meterials	1,350.00	-	-	1,350.00	10	0.00	135.00	1,215.00
Books	426,943.00	-	2,116.00	429,059.00	5	21347.50	53.00	407,658.50
Building	9,061,147.00	-	-	9,061,147.00	5	0.00	453,057.35	8,608,089.65
Class Room	548,551.00	-	-	548,551.00	10	0.00	54,855.10	493,695.90
Computer	76,192.00	-	-	76,192.00	60	0.00	45,715.20	30,476.80
Electricals Equipments	182,193.25	-	-	182,193.25	15	0.00	27,328.99	154,864.26
Educational Equipments	9,048.25	-	-	9,048.25	15	-	1357.24	7,691.01
Furniture & Fixture	1,812,699.00	5,000.00	224,000.00	2,041,699.00	10%	181770.00	16,200.00	1,843,729.00
Labrotory Building	2,284,290.00	343,510.00	-	2,627,800.00	5	131390.00	-	2,496,410.00
Labrotory Equipment	142,486.00	-	-	142,486.00	15	0.00	21,373.00	121,113.00
Land	1,000,000.00	-	-	1,000,000.00	-	0.00	-	1,000,000.00
Sports Meterials	38,970.55	-	-	38,970.55	10%	0.00	3,897.06	35,073.49
Earth filling	-	-	-	-	-	-	-	-
Tube well	106,020.00	-	-	106,020.00	10%	-	10,602.00	95,418.00
WIP Building M.P	-	572,362.00	-	572,362.00	-	0.00	-	572,362.00
Total	15,689,890.05	920,872.00		16,836,878.05	-	334507.50	634,573.94	16,539,296.61

TOTAL DEPRECIATION

969,081.44

