SAIKAT GHOSH & ASSOCIATES
Chartered Accountants

FlatNo:1A,
OmkarApartment,
198A,S.P. Mukherjee Road
Kolkata - 700026

INTERNAL AUDITORS' REPORT

To
The Principal
Sibani Mandal Mahavidyalaya
Post:-Namkhana,
Dist:- South 24 Parganas:-743357
West Bengal

We have audited the attached Balance Sheet of SIBANI MANDAL MAHAVIDYALAYA, Post:-Namkhana, Dist:- Sourh 24 Parganas (West Begal):-743357 as at 31st March, 2024 and also the Income & Expenditure A/c on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurances about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit includes assessing the accounting principals used and significant estimate made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable base for our opinion, Further to our estimate in the annexure referred to the above, we report that:-

1) We have obtained all information and explanation which to the best of our knowledge and believe where necessary for the purpose of our audit.

2) The Balance Sheet and the Income & Expenditure Account and the Receipt & Payment Account dealt by the report are in agreement with Books of Accounts.

3) In our opinion and to the best of our information and according to the explanations given to us, the statement together with the schedule attached give a true & fair view:-

   (a.) In case of Balance Sheet, of the state of affaires as at 31st March 2024.
   (b) In case of Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

For SAIKAT GHOSH & ASSOCIATES
Chartered Accountants
(FRN No. 331755E)

Saikat Ghosh, (CA. Saikat Ghosh)
Proprietor
Membership No. - 065189
UDIN:-26065189HYJYX09168

Saikat Ghosh & Associates ★ FRN-331755E ★ Chartered Accountants

Dated: at Kolkata, 30th Day of May, 2026

SIBANI MANDAL MAHAVIDYALAYA, NAMKHANA

BALANCE SHEET AS AT 31ST MARCH, 2024

	Schedule	As at 31/03/2024
SOURCE OF FUND		
General Fund	A	21,364,780.62
Current Liabilities	B	32,196.00
GPF of Dr. Dayal Ch. Sardar (TIC)		262,763.00
Staff Provident Fund (per Contra)	C	3,920,057.00
Undisbursed Govt. Grant	D	1,300.18
TOTAL ::		25,581,096.80
APPLICATION OF FUND		
Fixed Assets	E	17,851,909.70
Current Assets Fixed Deposits	F	2,477,000.00
Cash and bank Balance	G	1,331,630.10
Staff Provident Fund (with Treasury) per Contra	C	3,920,057.00
Telephone Deposits		500.00
TOTAL ::		25,581,096.80
		(0.00)

Notes on Accounts

Schedules reffered to above form an integral part of accounts.

Kolkata

As per our report attached

FOR SAIKAT GHOSH & ASSOCIATES
Chartered Accountants
FRN:-331755E

Saikat Ghosh

(CA Saikat Ghosh)
Prorietor
Membership No:-065189

Date:-30/05/2026

30.05.2026

Dr. ATISH DIPANKAR JANA
Principal
Sibani Mandal Mahavidyalaya
Namkhana, South 24 Parganas

Saikat Ghosh & Associates
FRN-331755E
Chartered Accountants

SIBANI MANDAL MAHAVIDYALAYA, NAMKHANA

Income and Expenditure Account for the year ended 31st March, 2024

	Schedule	For the Y/E 31/03/2024
INCOME		
Tution & Other Fees (from Student)	H	2,500,953.00
Interest:- on Savings A/cs		3,725.00
Fixed Deposits		
TOTAL ::		2,504,678.00
EXPENDITURE		
Staff Salaries and Allowances	I	230,658.00
Functions & Festival Expenses	J	74,337.00
Administration & Other Exprnses	K	1,560,153.04
Excess FD Accrued Interest reversed		23,798.96
Loan bearing no interest Written off (as per GB Resolution no:- GB/025/SMM24/2, Dt. 28.09.2024)		1,200,000.00
Depreciation		1,097,294.90
		4,186,241.90
Deficit		(1,681,563.90)
TOTAL ::		2,504,678.00

Notes on Accounts

Schedules reffered to above form an integral part of accounts.

Kolkata

As per our report attached

FOR SAIKAT GHOSH & ASSOCIATES
Chartered Accountants
FRN:-331755E

Date:-30/05/2026

(CA Saikat Ghosh)
Prorietor
Membership No:-065189

30.05.2026
Dr. ATISH DIPANKAR JANA
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Sibani Mandal Mahavidyalaya
Namkhana, South 24 Parganas

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SIBANI MANDAL MAHAVIDYALAYA, NAMKHANA

SCHEDULES FORMING PARTS OF ACCOUNTS AS AT 31ST MARCH, 2024

	As at 31/03/2024
SCHEDULE-A : CAPITAL FUNDS & GRANTS	
As per last accounts	22,420,232.52
Add:- Grants received during the year	
Toilet Govt. Grant	581,202.00
ICT Electric	3,000.00
Aser Survey Grant	41,920.00
Less:-Adj GPF of Dr. Dayal Ch. Sardar	(10.00)
Less:- Deficit	(1,681,563.90)
	21,364,780.62

SCHEDULE-C : STAFF PROVIDENT FUND	**As per sheet attached**

SCHEDULE-B : CURRENT LIABILITIES	
Audit Fees Payable:-	32,196.00
Opening Balance	32,196.00
Add:- Provision during The year	-
Less:- Paid during the year	-
Total	**32,196.00**

SCHEDULE-D: GOVT. GRANT	
Opening Balance	1,300.18

SCHEDULE-E: FIXED ASSETS	As per separate sheet attached

SCHEDULE-F: FIXED DEPOSITS (Including Interest Accured)	
PNB A/c No:-692700DP00018403	825,000.00
PNB A/c No:-692700DP00018412	826,000.00
PNB A/c No:-692700DP00018421	826,000.00
	2,477,000.00

SCHEDULE-G: CASH AND BANK BALANCES		
Cash in Hand		
(As per Cash Book)		5,000.00
Bank Balances		
PNB A/c No:-692700210001178	557,128.96	
PNB A/c No:-533050017994	523,989.50	
PNB A/c No:-533010744195	121,674.30	
SBI A/c No:-37845462643	76,611.34	
Namkhana Co-operative	13,383.00	
PNB A/c No:-0533010299916	12,878.00	
PNB A/c No:-0533010299923	20,965.00	1,326,630.10
Total		1,331,630.10

30.05.2024

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Namkhana, South 24 Parganas

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SCHEDULE-H: TUITION & OTHER FEES COLLECTIONS:

Admission Fees		246,875.00
Examination Fees		32,864.00
Development Fees		303,818.00
Electricity Fees		66,652.00
Establisment Fees		331,183.00
ID Card		19,542.00
Infrastrucure Fees		57,159.00
Library Caution Money		63,674.00
Library Fees		52,500.00
Saraswati Puja		61,620.00
Student Aid Fund		20,540.00
Student Health Care Fees		19,698.00
Student Union Fees		205,400.00
Seminar		57,136.00
Registration Fees		54,400.00
Tuition Fees		792,285.00
Sports Fees		51,350.00
Late Fine		19,230.00
Casual Fees		45,027.00
	Total	2,500,953.00

SCHEDULE-I: SALARIES AND ALLOWANCES:

Staff Salaries (Contractual)		
Part Time Lacturer		137,500.00
Sweepers		93,158.00
	Total	230,658.00

SCHEDULE-J: FUNCTIONS & FESTIVAL EXPENSES:

Games & Sports		72,967.00
Social/Cultural/NSS Programme Expenses		1,370.00
	Total	74,337.00

SCHEDULE-K: ADMINSTRATIVE & OTHER EXPENSES

Audit Fees		
Bank Charge		924.04
CU Regn Fees		53,445.00
Car Allowance to TIC		179,790.00
Van Charges		3,000.00
Labour Expenses		111,552.00
Student Aid Expenses		399,933.00
Online Admission		38,940.00
WBSEDCL		10,692.00
Internet Expenses		11,298.00
Travelling Expenses		39,575.00
Newspaper		1,595.00
Printing & Stationery		96,509.00
Web Site Expenses		47,200.00
Guest Entertainmnet		114,827.00
Answer Script Subscription		12,500.00
Micellaneous Exps		20,430.00
CU Exam		2,250.00
Water		6,340.00
Electric		13,210.00
50% Tution Fees to Govt.		396,143.00
	Total	**1,560,153.04**

30.05.2026
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SCHEDULE:-E

FIXED ASSETS

Sl. No	Particulars	GROSS BLOCK As at 01.04.2023 Rs.	GROSS BLOCK Addition during the year Rs.	GROSS BLOCK Deduction during the year Rs.	GROSS BLOCK Total As on 21.03.2024 Rs.	Rate of Dep. %	DEPRICIATION As at 01.04.2023 Rs.	DEPRICIATION Addition during the year Rs.	DEPRICIATION Deduction during the year Rs.	DEPRICIATION Total As on 21.03.2024 Rs.	NET BALANCE As on on 31-03-2024 Rs.	NET BALANCE As on on 31-03-2023 Rs.
1	Land	1,000,000.00			1,000,000.00						1,000,000.00	1,000,000.00
2	Earth Filling	671,500.00			671,500.00						671,500.00	671,500.00
3	WIP Building (M.P.)	5,161,912.00			5,161,912.00						5,161,912.00	5,161,912.00
4	Buildings	9,562,000.50	1,368,027.00		10,930,027.50	5%	3,115,086.22	546,501.38		3,661,587.59	7,268,439.91	6,446,914.29
5	Class Rooms	548,551.00			548,551.00	7%	308,779.36	40,044.22		348,823.58	199,727.42	239,771.64
6	Laboratory Buildings	2,627,800.00			2,627,800.00	5%	881,610.48	131,390.00		1,013,000.48	1,614,799.52	1,746,189.52
7	Laboratory Equipments	255,050.00			255,050.00	10%	171,136.57	25,505.00		196,641.57	58,408.43	83,913.43
8	Electrical Equipments	394,323.25	15,000.00		409,323.25	8%	154,053.30	32,745.86		186,799.16	222,524.09	240,269.95
9	Educational Equipments	41,652.25			41,652.25	7%	22,852.41	2,915.66		25,768.07	15,884.18	18,799.84
10	Sports Equipments	44,220.55			44,220.55	15%	32,513.72	6,633.08		39,146.80	5,073.75	11,706.83
11	Computers	526,732.00	60,046.00		586,778.00	8%	245,100.47	46,942.24		292,042.71	294,735.29	281,631.53
12	Books	533,548.00			533,548.00	15%	309,006.35	80,032.20		389,038.55	144,509.45	224,541.65
13	Beeding Materials	1,350.00			1,350.00	5%	666.77	67.50		734.27	615.73	683.23
14	Furniture & Fittings	2,457,920.00	72,028.00		2,529,948.00	7%	1,198,945.82	177,096.36		1,376,042.18	1,153,905.82	1,258,974.18
15	Tubewell	106,020.00			106,020.00	7%	58,724.49	7,421.40		66,145.89	39,874.11	47,295.52
	Total	**23,932,579.55**	**1,515,101.00**	-	**25,447,680.55**		**6,498,475.95**	**1,097,294.90**	-	**7,595,770.85**	**17,851,909.70**	**17,434,103.61**
	Previous Year	**23,407,793.55**	**524,786.00**	-	**23,932,579.55**		**5,480,628.04**	**1,017,847.91**	-	**6,498,475.94**	**17,434,103.60**	

Note: Since Building (MP) is still under construction, no depreciation is provided on it.

30.05.2026

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SCHEDULE-C : STAFF PROVIDENT FUND (PER CONTRA)

NAME OF STAFF	Opening Balance On 01.04.2023	Adjustment	Total Opening Bal. On 01.04.2023	Own Contriburtic during the year	Interest for the year	Withdrawal during the year	Closing Balance On 31.03.2024
Dr. Dayal Chand Sardar	549,855.00	2,570.00	552,425.00	120,000.00	45,757.00		718,182.00
Ananya Das	328,011.00	30.00	328,041.00	61,000.00	25,309.00		414,350.00
Soumik Banerjee	468,710.00	60.00	468,770.00	120,000.00	37,306.00		626,076.00
Dr. Kavita Sarkar	626,719.00	60.00	626,779.00	120,000.00	48,525.00		795,304.00
Sandip Giri	179,490.00	15.00	179,505.00	30,500.00	13,754.00		223,759.00
Kalyanbrata Das	286,059.00	30.00	286,089.00	60,000.00	22,324.00		368,413.00
Gopal Chandra Das	134,230.00	16.00	134,246.00	31,000.00	10,543.00		175,789.00
Sourav Pramanik	98,965.00	12.00	98,977.00	24,000.00	7,832.00		130,809.00
Surajit Giri	163,590.00	18.00	163,608.00	36,500.00	12,826.00		212,934.00
Atish Dipankar Jana	1.07	71,808.00	71,809.07	96,000.00	86,631.93		254,441.00
Total	**2,835,630.07**	**74,619.00**	**2,910,249.07**	**699,000.00**	**310,807.93**		**3,920,057.00**

NAME OF STAFF	Income Tax	Professional Tax
Dr. Dayal Chand Sardar	74,178.00	2,400.00
Ananya Das	52,840.00	2,400.00
Soumik Banerjee	61,638.00	2,400.00
Dr. Kavita Sarkar	72,492.00	2,400.00
Sandip Giri		2,400.00
Kalyanbrata Das		2,250.00
Gopal Chandra Das		1,800.00
Sourav Pramanik		1,560.00
Surajit Giri		1,800.00
Atish Dipankar Jana	218,000.00	1,600.00
Total	**479,148.00**	**21,010.00**

Statement of Salary Grant

Memo No	Period	Amount (Rs.)
89-CGA	April,23 to July,23	3,442,664.00
901/1-CGA	Aug,23 to Dec, 23	4,397,098.00
2238-CGA	Jan,24 to Mar,24	3,224,268.00
1553-CGA	Principal	860,510.00
1323-CGA	Puja Bonus	100,700.00
		12,025,240.00
Less:- Directly Paid in Staff Bank Account		12,025,240.00
	Total	-

30.05.2024
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Namkhana, South 24 Parganas

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SIBANI MANDAL MAHAVIDYALAYA, NAMKHANA

Receipt & Payment Account for the year ended 31st March, 2024

RECEIPTS	ANNEXURE	For the Y/E 31/03/2024
To Opening Balance	1	1,579,631.10
To Capital Receipts	2	584,202.00
To Tuition & Other Fees/ Collection	3	2,500,953.00
To Govt. Grant for Monthly Pay (Per Contra)		12,025,240.00
To Fixed Deposit Matured		2,502,247.00
To Interest From Banks		3,725.00
To Aser Survey Grant		41,920.00
To Deduction From Staff Salary	4	1,199,158.00
TOTAL ::		**20,437,076.10**

PAYMENTS	ANNEXURE	For the Y/E 31/03/2024
By Capital Expenditure	5	1,515,101.00
By Staff Salary & Allowance	6	230,658.00
By Monthly Pay from Govt. Grant (Per Contra)		12,025,240.00
By Functions & Festival Expenses	7	74,337.00
By Adminstration & Other Expenses	8	1,560,153.04
By Statutory Deduction of Staff Deposited	9	1,199,158.00
By Closing Balance	10	1,331,630.10
By Fixed Deposits	11	2,477,000.00
By Excess FD Accrued Interest reversed	12	23,798.96
TOTAL ::		**20,437,076.10**

30.05.2026

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Namkhana, South 24 Parganas

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SIBANI MANDAL MAHAVIDYALAYA, NAMKHANA

Annexure to Receipt & Payment Account for the year ended 31st March, 2024

		For the Y/E 31/03/2024
ANNEXURE:-1 : OPENING BALANCE		
Cash in Hand		
(As per Cash Book)		5,000.00
Bank Balances		
PNB A/c No:-692700210001178	811,205.96	
PNB A/c No:-533050017994	520,989.50	
PNB A/c No:-533010744195	118,435.30	
SBI A/c No:-37845462643	77,260.34	
Namkhana Co-operative	12,897.00	
PNB A/c No:-0533010299916	12,878.00	
PNB A/c No:-0533010299923	20,965.00	1,574,631.10
	Total	**1,579,631.10**
ANNEXURE:-2: CAPITAL RECEIPTS		
Govt. Grant Received		
Toilet Govt. Grant	-	581,202.00
ICT Electric Grant		3,000.00
	Total	584,202.00
ANNEXURE:-3: TUITION & OTHER FEES COLLECTIONS:		
Admission Form Fillup		
Admission Fees		246,875.00
Examination Fees		32,864.00
Development Fees		303,818.00
Electricity Fees		66,652.00
Establisment Fees		331,183.00
ID Card		19,542.00
Infrastrucure Fees		57,159.00
Library Caution Money		63,674.00
Library Fees		52,500.00
Saraswati Puja		61,620.00
Student Aid Fund		20,540.00
Student Health Care Fees		19,698.00
Student Union Fees		205,400.00
Seminar		57,136.00
Registration Fees		54,400.00
Tuition Fees		792,285.00
Sports Fees		51,350.00
Late Fine		19,230.00
Casual Fees		45,027.00
	Total	**2,500,953.00**
ANNEXURE:-4: DEDUCTION FROM STAFF SALARY		
Provident Fund		699,000.00
Professional Tax		21,010.00
Income Tax		479,148.00
	Total	**1,199,158.00**
ANNEXURE:-5: CAPITAL EXPENDITURE		
WIP Science Building Construction		786,825.00
Computer		60,046.00
Electric Equipment		15,000.00
Furniture & Fixture		72,028.00
School's Toilet		581,202.00
	Total	**1,515,101.00**

30.05.2026

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ANNEXURE:-6: SALARIES AND ALLOWANCES:

Staff Salaries (Contractual)	
Part Time Lacturer	137,500.00
Sweepers	93,158.00
	230,658.00

ANNEXURE:-7: FUNCTIONS & FESTIVAL EXPENSES:

Games & Sports	72,967.00
NSS	1,370.00
Total	**74,337.00**

ANNEXURE:-8: ADMINSTRATIVE & OTHER EXPENSES

Audit Fees	
Bank Charge	924.04
CU Regn Fees	53,445.00
Car Allowance to Principal	179,790.00
Van Charges	3,000.00
Labour Expenses	111,552.00
Student Aid Expenses	399,933.00
Online Admission	38,940.00
WBSEDCL	10,692.00
Internet Expenses	11,298.00
Travelling Expenses	39575
Newspaper	1,595.00
Printing & Stationery	96,509.00
Web Site Expenses	47,200.00
Guest Entertainmnet	114,827.00
Answer Script Subscription	12,500.00
Micellaneous Exps	20,430.00
CU Exam	2,250.00
Water	6,340.00
Electric	13,210.00
50% Tution Fees to Govt.	396,143.00
Total	1,560,153.04

ANNEXURE:-9: STATUTORY DEDUCTION FROM STAFF DEPOSITED

Provident Fund	699,000.00
Professional Tax	21,010.00
Income Tax	479,148.00
Total	**1,199,158.00**

ANNEXURE:-10: CLOSING BALANCE

Cash in Hand		
(As per Cash Book)		5,000.00
Bank Balances		
PNB A/c No:-692700210001178	557,128.96	
PNB A/c No:-533050017994	523,989.50	
PNB A/c No:-533010744195	121,674.30	
SBI A/c No:-37845462643	76,611.34	
Namkhana Co-operative	13,383.00	
PNB A/c No:-0533010299916	12,878.00	
PNB A/c No:-0533010299923	20,965.00	1,326,630.10
Total		**1,331,630.10**

ANNEXURE-11: FIXED DEPOSITS

PNB A/c No:-692700DP00018403	825,000.00	
PNB A/c No:-692700DP00018412	826,000.00	
PNB A/c No:-692700DP00018421	826,000.00	2,477,000.00
Total		**2,477,000.00**

ANNEXURE-12: EXCESS FIXED DEPOSITS ACCURED INTEREST

	Amount (Rs.)
Opening Balance of Fixed Deposits	2,502,247.00
Less:- FD Metured During the year	2,478,448.04
Excess Accured Interest	23,798.96

Saikat Ghosh & Associates * Chartered Accountants * FRN-331755E

30.05.2026

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